

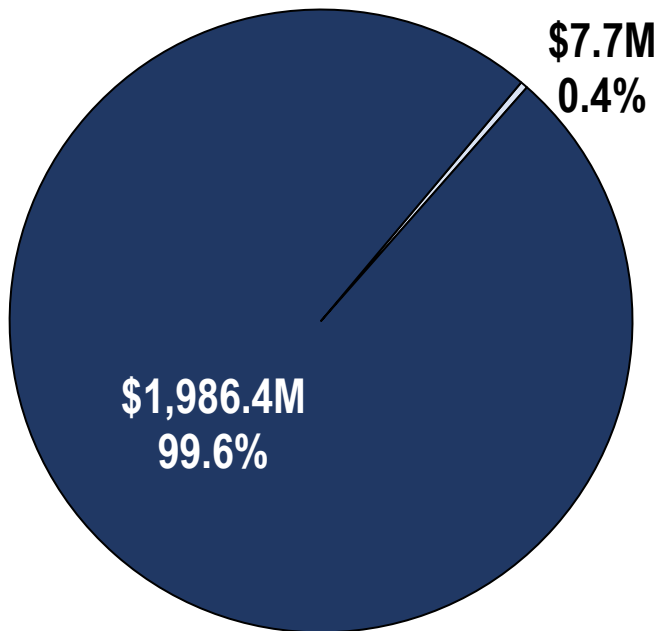
Financial Summary

May 2022

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through April 2022

Project Budget = \$2.0 Billion (includes \$49.2 million for third-party activations)

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$742.3M

99.0% of \$750.0M budget

Bank of America Senior Credit Facility

\$445.7M

100.0% of \$445.7M budget*

Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget*

NFL G-4 Credit Facility

\$200.0M

100.0% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through March 2022	Total to Date	FY22 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$36,167,709	\$36,227,000	(\$59,291)
Allocated Uses			
Operating Expenses ²	\$1,697,780	\$2,263,707	(\$565,927)
Stadium Bond Debt Service ^{3,4}	\$34,469,929	\$35,352,750	(\$882,821)
Debt Reserve Replenishment ⁵	\$ -	\$ -	\$ -
Waterfall: Bond Debt Reserve ³	\$ -	\$ -	\$ -
Waterfall: Other ³	\$ -	\$ -	\$ -

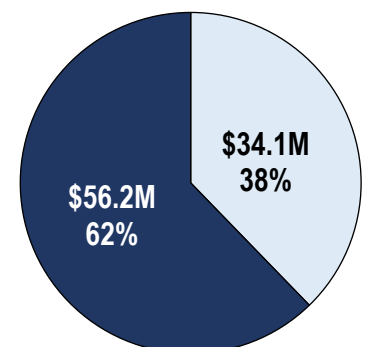
Stadium Authority Operating Expenses⁶

Through March 2022	Total to Date	FY22 Budget	Remaining Balance
LVSA Operations	\$272,631	\$600,000	\$327,369
Fiscal Agent	\$27,000	\$36,000	\$9,000
Legal	\$12,294	\$150,000	\$137,706
Audit and Accounting	\$54,660	\$115,000	\$60,340
Other	\$28,933	\$1,362,707	\$1,333,774
Total	\$395,518	\$2,263,707	\$1,868,189

Debt Reserve

April 2022

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$11.1M	\$45.1M	24.5%
Total	\$56.2M	\$90.3M	62.3%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change; ⁴ Remaining balance in the stadium construction trust bond proceeds subaccount projected to apply to debt service upon project close out; ⁵ Debt reserve replenishment required before waterfall distributions per county bond ordinance; ⁶ Expenses reflect month they are incurred.